

**CMI COURSE CURRICULUM
COURSE ACTION**

Course Title: Managerial Accounting **Alpha Number:** ACC 251 **CIP No.** 52.0301

Type of Action:

New Course (attach narrative justification for course creation)

Substantive Revision (attach narrative justification for changes, including assessment and/or achievement data and feedback from the advisory committee if relevant)

Select all that apply:

- Change in number of credit hours
- Change in prerequisite
- Substantive change in course content
- Change to SLOs
- Other: Hybrid

Non-substantive Revision


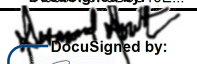
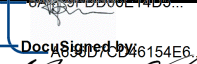
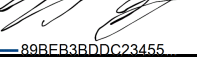
Select all that apply:

- Change in Alpha Number or Title (unless letter abbreviation has not previously been used)
- Edit to course description that does not alter the substance of the course
- Change to recommended texts
- Other: Change of contact hours from 48 to 45 and rewording of Course description and SLOs

Reinstitution of Archived Course (attach narrative justification for reinstatement, including evidence of demand, evidence of capacity, feedback from the advisory committee if relevant, and Commentary that speaks directly to the reasons the course was initially archived)

Reaffirmation of Course (only allowable if course completion rate exceeds ISS, the benchmark has been met for the majority of SLO assessments, and there is no evidence of inequitable levels of achievement across subpopulations; attach evidence)

Approvals:

	Name	Signature	Date
Department Chair	Meitaka Kendall-Lekka	 DocuSigned by: Meitaka Kendall-Lekka	9/20/2024
Curriculum Committee Chair	Desmond Doulatram	 DocuSigned by: Desmond Doulatram	9/19/2024
Dean	Vasemaca Savu	 DocuSigned by: Vasemaca Savu	9/30/2024
VPASA	Dr Elizabeth Switaj	 DocuSigned by: Elizabeth Switaj	10/1/2024

CMI COURSE OUTLINE

CIP No. 52.0301

Version No. 2

ACC 251
Alpha Number

Managerial Accounting
Course Title

Course Description: Covers fundamental accounting principles for proprietorships, partnerships and corporations and the introduction to management accounting and cost accounting practice work is included to meet current trends in technology.

Course originally prepared by: Business Information Technology March 2008

Most recent revision by: Meitaka Kendall-Lekka BSN Dept May 2024

Course mode(s): Face to Face (including Zoom) Hybrid Distance Education

Credits calculated by: Credit Hour Clock Hour

Contact Hours: 45

Type	No. of Hours	No. of Credits	Maximum No. of Hours Online
Lecture/Seminar/Workshop	45	3	22.5
Clinical			
Practicum			
Lab			
Fieldwork			
Studio Time			
Total	45	3	22.5

Purpose(s) of Course: Degree Requirement Business
 Degree Elective _____
 General Education _____
 Credit Certification _____
 Developmental _____
 CTE/TVET _____
 ABE/Adult HS _____

Distribution Area: Humanities _____
 Social Sciences _____
 Mathematics (Credit) _____
 Science _____

Prerequisite: C or better in ACC 133

Student Learning Outcomes:

Upon completion of this course, students will be able to:

1. Demonstrate the ability to prepare financial statements and other financial reports needed for managers in proprietorships, partnerships and corporations to make informed business decisions.
2. Describe and apply managerial accounting concepts and principles including the cost accounting system.
3. Exhibit proficiency to analyze and interpret financial statements and other financial reports for decision-making purposes.

SLO Mapping:

Prerequisite Course SLO	Linked SLO from this Course	Explanation
ACC 133 1. Apply basic accounting theories and skills and be able to recognize, organize, analyze, and report financial transactions 3. Prepare basic budget for an organization	<ol style="list-style-type: none"> 1. Demonstrate the ability to prepare financial statements and other financial reports needed for managers in proprietorships, partnerships and corporations to make informed business decisions. 2. Describe and apply managerial accounting concepts and principles including the cost accounting system. 3. Exhibit proficiency to analyze and interpret financial statements and other financial reports for decision-making purposes. 	Students need to learn basic accounting theories and skills as well as budget preparation knowledge in order to prepare financial statements and other crucial reports related to this managerial accounting. These are essential foundational learning outcomes needed prior to taking ACC 251.

Links to Program Learning Outcomes:

SLO	Linked PLO	I/P/M	Explanation of Link
<ol style="list-style-type: none"> 1. Demonstrate the ability to prepare financial statements and other financial reports needed for managers in proprietorships, partnerships and corporations to make informed business decisions. 2. Describe and apply managerial accounting concepts and principles including the cost accounting system. 3. Exhibit proficiency to analyze and interpret financial statements and other financial reports for decision-making purposes. 	<ol style="list-style-type: none"> 1: Use basic business principles to analyze information, solve problems and make informed decisions. 2: Use language, communication, research, and technological skills to support business concepts effectively. 	P	Students can link what they have learnt in this course by applying these to real life context both personally and professionally.

Course Content:

Students in this course will understand:

1. Managerial Accounting Concepts and Principles
2. Job Order Cost Systems
3. Process Cost Systems
4. Cost Behavior and Cost-Volume-Profit Analysis
5. Budgeting and Standard Cost Systems
6. Accounting for Decentralized Operations; Transfer Pricing
7. Differential Analysis and Product Pricing
8. Capital Investment Analysis

Higher Order Thinking Skills: Students in this course will experience:

- Analyzing the basic elements of an idea, experience, or theory
- Making judgments about the value or soundness of information, arguments, or methods
- Applying theories or concepts to practical problems or in new situations

Recommended Methods of Instruction

- Demonstration
- Lecture
- Small group discussion
- Class discussion
- Audio-Visual Aids
- Laboratory
- Supervised Practice
- Field Trips
- Other: Independent practice, student collaboration, hands-on solving problems, feedbacks

Recommended Assessment Tool Type(s):

- Case Study
- Critique of Performance
- Exam/Quiz In-Course
- Exam/Quiz Standardized (attach narrative describing development and validation process)
- Focus Group
- Group Project
- Individual Project
- Observation
- Portfolio Review
- Presentation
- Simulation
- Skill Performance
- Supervisor Evaluation
- Survey
- Written Assignment

Required Forms of Regular and Substantive Interaction for Hybrid or Distance Education Courses (Select at Least Two):

- Direct instruction through:
 - Live video lectures
 - Live audio-only lectures
 - Live text chats
- Assessing or providing feedback on a student's coursework
- Providing information or responding to questions about the content of a course or competency through:
 - Live video discussions
 - Live audio-only discussions
 - Live text chats
 - Asynchronous message boards or text chats
- Facilitating a group discussion regarding the content of a course or competency through:

- Live video discussions
- Live audio-only discussions
- Live text chats
- Asynchronous message boards or text chats
- Other, specify: Use both asynchronous and synchronous assessments

Note: for distance education courses, if only two are selected, both must occur within the course on a weekly basis. If more than two are selected, the instructor may choose which two are used during each week.

Equipment and Materials: Recommended

1. Equipment/Facilities: Overhead projector, Zoom, Computer/Laptop with MS Excel, Internet, Moodle online learning platform, eBook device.
2. Materials and Supplies: Hand-held electronic calculator, Rulers, Storage Device, Supplemental articles from web and CMI Library resources, Local MIJ Newspaper
3. Textbook or eBook: Managerial Accounting, by Warren / Tayler, 15th Edition

College Mission:

The College of the Marshall Islands will provide our community with access to quality, higher and further educational services, prioritize student success through engagement in relevant Academic, Career and Technical Education, and be a center for the study of Marshallese Culture. It will also provide intellectual resources and facilitate research specific to the needs of the nation.

EC approved 4th Nov, 2020. BOR approved 1st December, 2020

Connection to College Mission:

Department of Business Studies educational goals are grounded in the mission and objectives of the college in two particular facets; aiming to serve (1) students' educational needs and (2) national needs. Being able to offer unique business program pathways and basic accounting courses like this will enable our students to advance further in higher education and help prepare them to enter the workforce.

Department Mission:

The mission of the Business Studies Department is to serve students and the local business community by offering quality programs that provide the knowledge and skills essential for success in entrepreneurship, higher education, or employment.

Connection to Department Mission:

This course provides students with the understanding and resources necessary to work in a managerial accounting environment which aligns well to the Department mission. After all, the Business Studies Degree Program is designed to integrate both theoretical and real-life application components, and this course will help prepare students for both transfer and for the field work.

Rationale for Change:

Prerequisites - The prerequisite was changed from ACC250 to just ACC133 since this course doesn't necessarily need ACC250 as a prerequisite since it's a different branch of accounting and mostly covers different accounting topics not needed to excel in ACC251. Additionally, changing prerequisites will allow students to easily register for other required courses and complete their program(s) on time.

Hybrid - Added this component to allow or have the option for students to join class online in case class cannot meet face to face due to unforeseen circumstances (ex. COVID, Natural disasters, health and transportation issues, etc.) as well as accommodate working students and those who with solid reason they're unable to physically come to class.