

**CMI COURSE CURRICULUM
COURSE ACTION**

Course Title: Entrepreneurship

Alpha Number: BUS 251

CIP No. 52.0703

Type of Action:

New Course (attach narrative justification for course creation)

Substantive Revision (attach narrative justification for changes, including assessment and/or achievement data and feedback from the advisory committee if relevant)

Select all that apply:

Change in number of credit hours

Change in prerequisite

Substantive change in course content

Change to SLOs

Other: Hybrid, Correct contact hours from 125 to 180

Non-substantive Revision

Select all that apply:

Change in Alpha Number or Title (unless letter abbreviation has not previously been used)

Edit to course description that does not alter the substance of the course


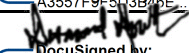
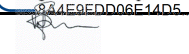

Change to recommended texts

Other: change of contact hours from 48 to 45 to meet 15wks instead of 16wks, rewording of SLO

Reinstitution of Archived Course (attach narrative justification for reinstitution, including evidence of demand, evidence of capacity, feedback from the advisory committee if relevant, and Commentary that speaks directly to the reasons the course was initially archived)

Reaffirmation of Course (only allowable if course completion rate exceeds ISS, the benchmark has been met for the majority of SLO assessments, and there is no evidence of inequitable levels of achievement across subpopulations; attach evidence)

Approvals:

	Name	Signature	Date
Department Chair	Meitaka Kendall-Lekka	 DocuSigned by: A333779513B16E...	9/20/2024
Curriculum Committee Chair	Desmond Doulatram	 DocuSigned by: 834E9E9DD06E14D5...	9/19/2024
Dean	Vasemaca Savu	 DocuSigned by: A156D7516434E6...	9/30/2024
VPASA	Dr Elizabeth Switaj	 DocuSigned by: 89BEB3BDDC23455...	10/1/2024

CMI COURSE OUTLINE

CIP No. 52.0703

Version No. 2

BUS 251
Alpha Number

Entrepreneurship
Course Title

Course Description: Surveys the entrepreneurial environment, establishing business, decision-making processes, marketing assessments, financing, operations considerations, and governmental regulations. Examines opportunities and problems of entrepreneurship. Provides the opportunity for students to understand and apply entrepreneurial concepts, and develop skills necessary for the success of a business. Includes the development of a business plan and business field work experience.

Course originally prepared by: Business Studies Department Nov/2013

Most recent revision by: Meitaka Kendall-Lekka BSN Dept May 2024

Course mode(s): Face to Face (including Zoom) Hybrid Distance Education

Credits calculated by: Credit Hour Clock Hour

Contact Hours: 180

Type	No. of Hours	No. of Credits	Maximum No. of Hours Online
Lecture/Seminar/Workshop	45	3	22.5
Clinical			
Practicum			
Lab			
Fieldwork	135	3	
Studio Time			
Total	180	6	22.5

Purpose(s) of Course: Degree Requirement Business
 Degree Elective _____
 General Education _____
 Credit Certification _____
 Developmental _____
 CTE/TVET _____
 ABE/Adult HS _____

Distribution Area: Humanities _____
 Social Sciences _____
 Mathematics (Credit) _____
 Science _____

Prerequisite: C or better in MGT 261

Student Learning Outcomes: Upon completion of this course, students will be able to:

1. Explain the size, scope, and economic contributions of small business
2. Examine internal and external advantages and disadvantages of running a small business

3. Apply universal ethical standards in decision making, strategy development and relationships in entrepreneurial settings
4. Prepare business plan that analyzes and supports starting or buying a new business
5. Assume entrepreneurial activities related to specialized business area

SLO Mapping:

Prerequisite Course SLO	Linked SLO from this Course	Explanation
MGT 261 1. Solve problems and apply managerial frameworks and steps to making management decisions	<ol style="list-style-type: none"> 1. Explain the size, scope, and economic contributions of small business 2. Examine internal and external advantages and disadvantages of running a small business 3. Apply universal ethical standards in decision making, strategy development and relationships in entrepreneurial settings 4. Assume entrepreneurial activities related to specialized business area 	Students need to know and understand fundamental management concepts and frameworks in order to successfully manage and run a business.
MGT 261 3. Identify and describe the functions of management and discuss strategic management	<ol style="list-style-type: none"> 1. Explain the size, scope, and economic contributions of small business 2. Examine internal and external advantages and disadvantages of running a small business 3. Apply universal ethical standards in decision making, strategy development and relationships in entrepreneurial settings 4. Assume entrepreneurial activities related to specialized business area 	Students need to learn and understand management strategies and the functions of management in order to become successful business managers.

Links to Program Learning Outcomes:

SLO	Linked PLO	I/P/M	Explanation of Link
<ol style="list-style-type: none"> 1. Explain the size, scope, and economic contributions of small business 2. Examine internal and external advantages and 	1: Use basic business principles to analyze information, solve problems and make informed decisions.	M	Students can link what they have learnt in the course by applying Entrepreneurial knowledge and skills gained from both the classroom and

<p>disadvantages of running a small business</p> <p>3. Apply universal ethical standards in decision making, strategy development and relationships in entrepreneurial settings</p> <p>4. Prepare business plan that analyzes and supports starting or buying a new business</p> <p>5. Assume entrepreneurial activities related to specialized business area</p>	<p>2: Use language, communication, research, and technological skills to support business concepts effectively.</p> <p>3: Discuss the effects of culture and ethics in current global and domestic business environments.</p> <p>4: Meet their educational goals</p>	<p>from their fieldwork at the shop and become successful entrepreneurs thus meeting their educational goals.</p>
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Course Content:

This course provides the opportunity for students to understand and apply business concepts, and to develop skills necessary for the success of a business.

Students in this course will master:

1. Overview of entrepreneurial mindset
2. Entrepreneurship in a global economy
3. Diversity and the entrepreneur
4. Ethics and social responsibility
5. Starting a new venture
6. Evaluating an existing business
7. Franchise opportunities for entrepreneurs
8. Legal aspects
9. Financing
10. Organizational planning and total quality management
11. Create a business plan

Higher Order Thinking Skills: Students in this course will experience:

- Analyzing the basic elements of an idea, experience, or theory
- Making judgments about the value or soundness of information, arguments, or methods
- Applying theories or concepts to practical problems or in new situations

Recommended Methods of Instruction

- Demonstration
- Lecture
- Small group discussion
- Class discussion
- Audio-Visual Aids
- Laboratory
- Supervised Practice
- Field Trips
- Other: Independent practice, Student collaboration, Hand-on solving problems, Feedbacks

Recommended Assessment Tool Type(s):

- Case Study
- Critique of Performance
- Exam/Quiz In-Course

- Exam/Quiz Standardized (attach narrative describing development and validation process)
- Focus Group
- Group Project
- Individual Project
- Observation
- Portfolio Review
- Presentation
- Simulation
- Skill Performance
- Supervisor Evaluation
- Survey
- Written Assignment

Required Forms of Regular and Substantive Interaction for Hybrid or Distance Education Courses (Select at Least Two):

- Direct instruction through:
 - Live video lectures
 - Live audio-only lectures
 - Live text chats
- Assessing or providing feedback on a student's coursework
- Providing information or responding to questions about the content of a course or competency through:
 - Live video discussions
 - Live audio-only discussions
 - Live text chats
 - Asynchronous message boards or text chats
- Facilitating a group discussion regarding the content of a course or competency through:
 - Live video discussions
 - Live audio-only discussions
 - Live text chats
 - Asynchronous message boards or text chats
- Other, specify: Use both asynchronous and synchronous assessments

Note: for distance education courses, if only two are selected, both must occur within the course on a weekly basis. If more than two are selected, the instructor may choose which two are used during each week.

Equipment and Materials: Recommended

1. Equipment/Facilities: Overhead projector, Zoom, Computer/Laptop with MS Excel, Internet, Moodle online learning platform, eBook device.
2. Materials and Supplies: Hand-held electronic calculator, Rulers, Storage Device, Supplemental articles from web and CMI Library resources, Local MIJ Newspaper
3. Textbook or eBook: Entrepreneurship - Theory, Process, Practice by Donald Kuratko

College Mission:

The College of the Marshall Islands will provide our community with access to quality, higher and further educational services, prioritize student success through engagement in relevant Academic, Career and Technical Education, and be a center for the study of Marshallese Culture. It will also provide intellectual resources and facilitate research specific to the needs of the nation.

EC approved 4th Nov, 2020. BOR approved 1st December, 2020

Connection to College Mission:

Department of Business Studies educational goals are grounded in the mission and objectives of the college in two particular facets; aiming to serve (1) students' educational needs and (2) national needs.

Being able to offer unique business program pathways and Business courses like this will enable our students to advance further in higher education and help prepare them to enter the workforce.

Department Mission:

The mission of the Business Studies Department is to serve students and the local business community by offering quality programs that provide the knowledge and skills essential for success in entrepreneurship, higher education, or employment.

Connection to Department Mission:

The course covers the fundamentals of entrepreneurship and includes a fieldwork component wherein students apply course lessons by managing and running a shop. This course aligns well and meets Department mission which believes in integrating both theoretical and real-life application components to help prepare students for both transfer and for the field work.

Rationale for Change:

Prerequisites - the Prerequisites (C or better in ACC 133) was not needed for this course and had to be taken out to allow students to easily register and be able to take other required courses to complete program on time and have a smoother program pathway.

Hybrid - Added this component to allow or have the option for students to join class online in case class cannot meet face to face due to unforeseen circumstances (ex. COVID, Natural disasters, health and transportation issues, etc.) as well as accommodate working students and those who with solid reason they're unable to physically come to class.

Contact Hours – originally 125, changed to 180 to follow updated [revised credit hour policy](#) calculations.