

College of the Marshall Islands

Accredited by the Western Association of Schools and Colleges

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Memorandum of Agreement Between The College of the Marshall Islands and the Marshalls Energy Company, Inc.

This Memorandum of Agreement (hereinafter referred to as MOA) between the College of the Marshall Islands (hereinafter referred to as CMI), and the Marshalls Energy Company, Inc. (hereinafter referred to as MEC).

WHEREAS CMI seeks to collaborate on a range of programs designed to strengthen Maritime Technical and Vocational Skills to the MEC employees of the Marshall Islands.

WHEREAS, MEC will identify maritime training programs much needed for its employees and provide the relevant funding resources that will boost Vocational and Technical skills in its workplace.

AGREEMENT

NOW, THEREFORE, CMI and MEC agree as follows:

Terms and Conditions:

A. CMI agrees it will:

1. Deliver Technical, Vocational Education and Training (TVET) programs in the areas of International Maritime Organization (IMO) Standard of Training, Certification and Watch-Keeping for Seafarers (STCW) and other specifically identified Maritime trades in consultation with MEC
2. Engage in registration process with Marshalls Energy Company employees
3. Organize and identify classroom and practical sessions space for the program and maritime training needs of the organization
4. Provide registered employees with the necessary instructional supplies and equipment needed for the program
5. Track trainees learning outcomes and ascertain level of course satisfaction
6. Ensure all training programs are carefully monitored and evaluated.

B. MEC agrees to:

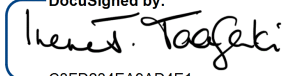
1. Pay fees for any courses not otherwise covered by grants for the TVET programs offered at CMI
2. Identify and recommend individuals with the interest, aptitude, and experience to complete the maritime courses
3. Utilize its communication channels such as its radio show, social media, and website to publicize the successful outcomes of its collaboration with CMI.

Effective Date.

1. This MOA is effective upon signing by the President of College of the Marshall Islands and the authorized signatory of the Marshalls Energy Company, Inc.
2. This MOA shall remain in effect until either party provides the other with a minimum of 30 days written notice of intent to terminate this contract.
3. The MOA may be modified by an addendum with the written consent of both parties.

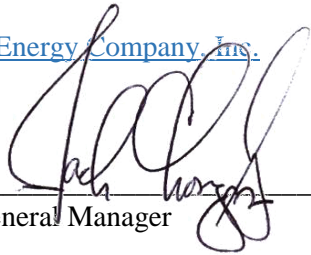
IN WITNESS THEREFORE, the parties have executed the Agreement of the date first written.

College of the Marshall Islands

DocuSigned by:

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President

Marshall's Energy Company, Inc.



General Manager

Date: 8/22/2022

Date: 29 Aug. 2022